**RESOLUTION IN SUPPORT OF FAIR TAX COLORADO**

WHEREAS, the Board of Education believes that every student should have the opportunity to reach his or her full potential and to participate meaningfully in the civic and economic life of the community, regardless of their zip code or learning needs; and

WHEREAS, the Board believes that quality public education develops a competitive workforce that will drive a vibrant Colorado economy for decades to come; and

WHEREAS, education funding in this state has not recovered from the Great Recession and in the 2019-20 school year alone, Colorado schools were underfunded by $572 million; and

WHEREAS, the loss of funding to the School District has been over $ since 2009, which could have been used to , and ; and

WHEREAS, Colorado is currently experiencing and will be recovering from the economic toll and human impacts from the Novel Coronavirus 2019 (COVID-19) global pandemic; and

WHEREAS, education funding is projected to diminish even further in the 2020-21 school year; and

WHEREAS, reduced funding is directly impacting the District’s ability to provide meaningful educational opportunities for all students; and

WHEREAS, reduced funding also limits the Board’s ability to respond to parent and community input on the District’s programs and services; and

WHEREAS, recent studies demonstrate that well-targeted dollars have a direct, positive effect on student outcomes and that improving education in Colorado would generate billions for the economy. A 2018 study found that if Colorado schools produced graduates with sufficient post-secondary education to meet workforce demands, after 10 years of improvement Colorado would see 57,600 more high school graduates earning some form of post-secondary education. The exponential impacts of a decade of improvement would mean:

* $8.6 billion in additional earnings over those 10 years;
* 14,600 new jobs created each year by the tenth year, with that number continuing to increase annually;
* An increase in spending on housing by $1.4 billion over the decade;
* An increase in spending on automobiles and parts by $472 million over the decade;
* Almost a $1 billion in new revenue and savings from lower rates of incarceration and fewer people relying on public assistance; and
* An additional $12 billion added to GDP over the decade; and

WHEREAS, *Fair Tax Colorado* will provide desperately needed funding to support schools as they weather the economic toll of the global pandemic by assisting schools in providing students educational opportunities to prepare them for success in college, career, and life; preparing a qualified workforce for decades to come; and ensuring that Colorado's economic prosperity is shared with every community in the state; and

WHEREAS, *Fair Tax Colorado* will create a tiered tax structure where:

* 100% of Coloradans receive a tax cut on the first $250,000 in taxable income as it lowers the current 4.63 percent tax to 4.58 percent.
* 50% of revenue raised is dedicated to pre-primary through twelfth grade education.
* Taxpayers across all income levels will pay a more equal portion of their income in state and local taxes; and

WHEREAS, *Fair Tax Colorado* gives local school boards greater ability to respond to parent and community input and provide programs and services to meet the needs of all their students; and

WHEREAS, the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Board of Education has identified the following funding priorities \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

WHEREAS, if the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ School District receives these new funds, the Board of Education commits to the following steps \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

WHEREAS, the Board declares that *Fair Tax Colorado* is a matter of official concern.

NOW THEREFORE, BE IT RESOLVED that the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Board of Education officially declares its support for *Fair Tax Colorado* for the purpose of increasing funding of public education in the State of Colorado.

The Board authorizes the expenditure of District funds to distribute a factual summary regarding *Fair Tax Colorado*, in accordance with the Fair Campaign Practices Act, C.R.S. 1-45-117.

ADOPTED AND APPROVED THIS day of , 2020.